Notice of Shares Buy Back - Immediate Announcement Reference No CCS-091229-3264C

Company Name : ASIA FILE CORPORATION BHD

Stock Name : ASIAFLE Date Announced : 29/12/2009

Date of buy back : 29/12/2009

Description of shares purchased : Ordinary shares of RM1.00 each

Currency : Malaysian Ringgit (MYR)

Total number of shares

purchased (units)

: 67,600

Minimum price paid for each

share purchased (\$\$)

: 5.080

Maximum price paid for each

share purchased (\$\$)

: 5.080

Total consideration paid (\$\$) : 344,226.14

Number of shares purchased

retained in treasury (units)

: 67,600

Number of shares purchased

which are proposed to be

cancelled (units)

: 0

Cumulative net outstanding treasury shares as at to-date

(units)

: 211,900

Adjusted issued capital after

cancellation

(no. of shares) (units)

Total number of shares

: 0.18

purchased and/or held as

treasury shares against the total number of outstanding shares of

the listed issuer (%)

Remarks